

Press release (English translation)

IEG: VO'CLOCK PRIVÉ, A NEW DESTINATION FOR CONTEMPORARY WATCHMAKING IN ITALY

- VO'CLOCK Privé, an innovative format for watch brands under the banner of watchmaking culture
- Among the very best in watchmaking, the independent masters from the AHCI
- Made in Italy and evolution among the topics of seminars and talks with opinion leaders, experts and the community of enthusiasts

vicenzaoro.com/en/vo-clock

Vicenza (Italy), 12th September 2023 – **VO'Clock Privé**, the contemporary watchmaking lounge for timepiece enthusiasts, closed on Sunday. A unique and original B2C format devised by **Italian Exhibition Group** that gathered together **the very best of watchmaking**, high-end brands, independent creators, the most authoritative institutions, collectors and watch lover communities in the foyer on the first floor of Vicenza Expo Centre, from 8th to 10th September, for three days dedicated to **watchmaking culture**.

The second edition - in conjunction with the Vicenzaoro exhibition (8th – 12th September), the gold and jewellery sector's main B2B trade show in Europe – featured an extended schedule of events, meet-ups, talks, courses and workshops: the protagonists of no less than 20 meetings were the brands with their history, the most sought-after timepiece models, innovations and new entries and the creativity of independent watchmakers. **Tudor, Zenith, Hublot** and **Bulgari** organised just some of the appointments that involved opinion leaders, collectors and watchmaking personalities, such as **Beppe Ambrosini** and **Bruno Bergamaschi** (aka Giorgione), as well as prestigious Geneva institutions such as the **FHH** and the independent watchmaking masters from the **AHCI**.

VO'CLOCK PRIVÉ, AN INNOVATIVE FORMAT FOR TOP CONTEMPORARY WATCH BRANDS

VO'Clock Privé acts as a **one-of-a-kind sharing and learning platform**. The format was created by listening to the needs of watch manufacturers, who participated with their content and were thus able to directly meet their community of admirers, tell their stories and be in immediate contact with their target market. Top brands included Bulgari, which traced the last decade: «We strongly believed and invested in a new

generation of watchmakers and specific know-how for the *grande sonnerie*» explained **Andrea Granalli**, highend watches WW sales director for **Bulgari Time SA**. «Entering our factory is like entering a cathedral. Silence, light, concentration: a mystical place that has a strong impact on those who visit it. We are now universally recognised as a watchmaking brand by the community of experts and enthusiasts».

A community that, in VO'Clock Privé, has found a unique opportunity to meet, discuss and share **experiences**. «Proximity is the key word» explains **Paolo Cappiello**, Regional Brand Director South Europe for Zenith, in Vicenza with his **Watch Clinic**. «Doing everything from a desk makes you lose the sense of reality and doesn't allow you to really understand what the customer wants. Appointments of reference for the market, such as VO'Clock Privé, are essential for bringing us closer to our end users. Zenith will certainly continue to participate, this is the 'village square' and the village is called Watchmaking».

Tudor, the brand that, in 1954, produced the first diver's watch of the modern era, was in attendance at VO'Clock Privé with **Ander Ugarte**, head of design, and **Renato Scloza**, brand manager Italy, who said: «We had the opportunity to talk about this event with watch lovers and connoisseurs: we are very happy to be able to compare notes in this context. VO'Clock Privé is a wonderful container and I wouldn't change a thing about it. Here, the various brands, together with enthusiasts and connoisseurs, can express themselves and get to know each other».

To please the touch and the eye, even down to the smallest details. After measuring time, this is a watch's second duty. In Vicenza, **Luca Castellani**, World Sales Director at **Parmigiani Fleurier**, underlined the importance of restoration: «This event attracts an increasingly interested public. It is fundamental for an Italian company: it is the only point of reference and meeting place for jewellery and watchmaking lovers».

Bruno Bergamaschi (aka Giorgione), one of the most recognised watchmaking experts in Italy, founder of the Watchouse forum and ambassador of IEG's B2C events specifically for watchmaking, concluded: «The Vicenza Expo Centre is a safe place where we can talk about our passion with good courses and good talks: the project is a good one, as are the ideas behind it, and it is undoubtedly a reference event that will grow considerably over time».

AT VO'CLOCK PRIVÉ, GREAT INDEPENDENT WATCHMAKING

Compared to classic watchmaking tradition, what is expected of independent craftsmen is that extra touch of genius. Design and mechanical innovation are its hallmarks and these are only possible with production numbers that trickle out over the space of a year. VO'Clock Privé brought to Vicenza some of the most esteemed master watchmakers from the prestigious AHCI (Académie Horlogère des Créateurs Indépendants). Personalities like Ludovic Ballouard, a craftsman who makes 30 pieces a year featuring some of the sector's most admired "complications". «As a watchmaker» he explains, «the priority is the watch's precision, which historically, has always been combined with great attention to the aesthetic aspect». Quality and aesthetics are not the exclusive feature of wristwatches alone. According to Alessandro Rigotto, creator of interior design, table and wall clocks: «With a limited production, you can target niche markets. My idea of a handcrafted watch is developed with a limited production where unusual working processes, special ideas and a different approach can be adopted».

«This latest VO'Clock Privé event confirms the excellent outcome of the first edition. It captures the attention of experts and stimulates networking between operators and a passionate and loyal public», pointed out AHCI co-founder **Vincent Calabrese**, who presented his Calasys system in Vicenza two years ago. «A gamble that turned out to be a winner, since the events in conjunction with Vicenzaoro, both for vintage and independent and contemporary watchmaking, are proving to be great drivers of knowledge and innovation in the sector, both in terms of the quality of the events and the presence of national and international reference brands».

MORE MADE IN ITALY IN THE PRESENT AND FUTURE OF WATCHES

There is more *made in Italy* in the present and near future of watch manufacturing. Not only the *Italian Touch*, which already makes the difference in Switzerland, as highlighted in the talk with **Mario Peserico**, managing director of **Eberhard & Co.**, and **Marcello Binda**, CEO of **Wyler Vetta**, but an epochal turning point that from *habillage* will see Italy also playing a leading role in mechanics. A new Renaissance just around the corner that encourages association and networking. From the design of the case, to the movement; the heart of the watch. Illustrating the scenario during the various panels of VO'Clock Privé's educational programme and technical seminars was **Ugo Pancani**, Professor of Mechanical and Electronic Watchmaking and trainer at **FHH** (**Fondation de la Haute Horlogerie**) in Geneva, in conversation with the likes of **Sandro Fratini**, **Auro Montanari** and **Marco Mantovani**, to name but a few. «An opportunity has been created in Vicenza to gather together potentialities that will bring great results in the future», he commented. «Vicenzaoro is the first

trade show to realise the importance of focusing attention on the watchmaking world. Vicenza is now a reference point that has achieved two objectives: to bring together people who aim to develop Italian watchmaking and those who need the culture of the sector».

The VO'Clock Privé talks can be watched again on Vicenzaoro's Youtube channel at this link (in Italian).

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FOCUS ON

Italian Exhibition Group S.p.A., a joint stock company listed on Euronext Milan, a regulated market organised and managed by Borsa Italiana S.p.A., has, with its facilities in Rimini and Vicenza, achieved national leadership over the years in the organisation of trade shows and conferences. The development of activities abroad - also through joint-ventures with global or local organisers, in the United States, United Arab Emirates, China, Mexico, Germany, Singapore, Brazil, for example - now sees the company positioned among the top European operators in the sector.

This press release contains forecasted elements and estimations that reflect current management opinions ("forward-looking statements") especially regarding future managerial performances, investments, cash flow trends and financial organization evolution. By nature, forward-looking statements have an element of risk and uncertainty since they depend on future events. The effective results may therefore differ, even significantly, to those announced due to multiple factors including, merely by way of example: the catering market's foreign trends and tourist flows in Italy, market trends in the gold-jewelry industry and in the green economy; developments in the price of raw materials; general macro-economic conditions; geo-political factors and changes in the legislative framework. Furthermore, the information in this press release does not claim to be complete, nor has it been verified by independent third parties. The forecasts, estimations and objectives presented herein are based on information available to the Company at the press release issue date